

Request cum Debit Authority Letter for Foreign Outward Remittance:

Date:

The Manager
Shinhan Bank

_____ Branch

Dear Sir,

Please arrange to make the payment by SWIFT/DEMAND DRAFT details of which are as follows:

Beneficiary Name _____

FCY Currency & Amount _____

Beneficiary A/c No _____

Beneficiary Bank Name & Swift Code _____

Beneficiary Bank Branch _____

Correspondent Bank _____

I/we undertake that the required Tax as per Income Tax Act has been deducted prior to sending this remittance and all tax liabilities has been fulfilled prior to send this remittance.

I/We hereby declare that we have made this request to purchase foreign exchange only after utilizing the available balances, if any, in all our EEFC, RFC, Diamond Dollar account(s) across all banks or because we do not have any such EEFC, RFC, Diamond Dollar Accounts across any bank, as the case may be.

"I undertake to submit that, the source of this remittance is from Net Salary only which is transfer by company to my salary a/c with _____ Bank, _____ Branch. I also confirm that the source of this remittance is purely from my salary income i.e. u/s 192 of Income Tax and does not the part any of my business income u/s 195 of Income Tax. I also agree that the maximum amount of remittance is after deduction of following from my Net salary (after deduction of all taxes, contribution to Provident Fund, expenses incurred on living in India)."

I/We authorize you to debit account number _____ for the same along with your charges if any.

(_____)
(SIGNATURE & NAME OF APPLICANT)

FORM A2

(For payments other than imports and remittances covering intermediary trade)

AD Code No.6760001-6000009

Form No. _____
(To be filled in by the Authorized Dealer)

Serial No. _____
(For use of Reserve Bank of India)

Currency _____ Amount _____

Equivalent to Rs. _____
(To be completed by Authorized Dealer)

Application for Remittance Abroad

As

I/We As per covering letter.

(Name of applicant remitter)

Shinhan Bank Mumbai branch

Authorize

(Name of AD branch)

Savings Bank/ Current/ RFC/ EEFC A/c. No. _____ Together with their charges and

* a) Issue a draft: Beneficiary's Name: N/A
Address _____

* b) Effect the foreign exchange remittance directly –

- 1) Beneficiary's Name :As per covering letter
- 2) Name and address of the bank :As per covering letter
- 3) Account No. :As per covering letter

* c) Issue travelers cheques for

* d) Issue foreign currency notes for N/A

* (Strike out whichever is not applicable) for the purpose indicated below

(Remitter should put a tick (√) against an appropriate purpose code. In case of doubt/ difficulty, the AD bank should be consulted).

Signature _____

Name: _____

Sr. No.	Purpose Group Name	Purpose Code	Description
As per the Annex -I			

**Declaration
(Under FEMA 1999)**

I, As per covering letter declare that –

* (1) The total amount of foreign exchange purchased from or remitted _____ through, all sources in India during this calendar year including this application is
Within USD250000 (USD Two Lacs Fifty Thousand Only) the annual limit prescribed by Reserve Bank of India for the said remittance purpose.

* (2) Foreign exchange purchased from you is for the purpose indicated above.

* (Strike out whichever is not applicable)

Signature

Name _____

Date:

Date:

The Manager
Shinhan Bank

_____ Branch

DECLARATION –cum-UNDERTAKING

[under section 10(5), chapter III of the Foreign Exchange Management Act, 1999]

I/We hereby declare that the transaction the details of which are specifically mentioned in the Schedule hereunder does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation. Direction or order made there under.

I/we also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

Place: Mumbai

Date:

Signature of the Applicant
For Foreign Exchange

*Applicable when the declaration/undertaking is signed on behalf of firm/company.

Schedule

All foreign exchange transactions as may be entrusted by us to the bank from time to time

(On company's Letter head)

TDS Declaration Certificate.

Date:

The Manager
Shinhan Bank

_____ Branch

Subject: Confirmation of TDS deducted under section 192 of the Income Tax Act 1961 and specifically not under section 195

Dear Sir,

Mr. _____ is employed with our company since (year)

We have deducted Income Tax from his salary, at applicable rates as per Income Tax Act, 1961, specifically under section 192.

The Salary details for the period.....of which are as under

Gross Salary incl. all allowances _____

TDS (under Section 192) _____

Net Salary _____

We herewith confirm that this Foreign Outward Remittance of USD.....is under the Net Salary Limit of Mr.....

Thanking you,

Yours faithfully,

FOR ___(COMPANY NAME)_____

Authorised Signatory