## The Interest Rates for Deposits

1. Savings Bank Deposit: - 4.00\% *p.a.
2. Domestic Term Deposit as below: -

| Card Rates - Rates for Fixed Deposits |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Period | Below Rs. 2 Crore | Rates for INR 2 Crore to < 10 Crore | Rates for INR 10 <br> Crore to < 40 <br> Crore | Rates for INR 40 Crores and above |
|  | w.e.f. 11-Apr-23 | w.e.f. 24-Jan-24 | w.e.f. 24-Apr-24 | Please contact your Branch |
| (7 ~ 14 days) | 4.00\% | 6.00\% | 6.05\% |  |
| (15 ~ 21 days) | 4.00\% | 6.25\% | 6.30\% |  |
| (22 ~ 30 days) | 4.00\% | 6.30\% | 6.35\% |  |
| (31 ~ 38 days) | 4.00\% | 6.45\% | 6.60\% |  |
| (39 ~ 45 days) | 4.00\% | 6.50\% | 6.55\% |  |
| (46 ~ 52 days) | 4.00\% | 6.55\% | 6.60\% |  |
| (53 ~ 60 days) | 4.00\% | 6.60\% | 6.65\% |  |
| (61 ~ 75 days) | 4.50\% | 6.70\% | 6.75\% |  |
| (76 ~ 90 days) | 4.50\% | 6.80\% | 6.90\% |  |
| (91 ~ 105 days) | 6.00\% | 7.00\% | 6.95\% |  |
| (106 ~ 120 days) | 6.00\% | 6.90\% | 6.95\% |  |
| (121 ~ 150 days) | 6.00\% | 6.80\% | 6.85\% |  |
| (151 ~ 180 days) | 6.00\% | 6.85\% | 6.85\% |  |
| (181~210 days) | 6.00\% | 6.85\% | 6.85\% |  |
| (211~240 days) | 6.00\% | 6.85\% | 6.85\% |  |
| (241~270 days) | 6.25\% | 6.85\% | 6.85\% |  |
| (271 ~ 300 days) | 6.25\% | 6.85\% | 6.85\% |  |
| (301~330 days) | 6.25\% | 6.85\% | 6.85\% |  |
| (331~365 days) | 7.00\% | 6.85\% | 6.85\% |  |
| (366 ~ 370 days) | 7.40\% | 7.00\% | 7.00\% |  |
| (371~455 days) | 7.00\% | 7.00\% | 7.00\% |  |
| (456 ~ 545 days) | 7.00\% | 7.00\% | 7.00\% |  |
| (546 ~ 550 days) | 7.50\% | 7.00\% | 7.00\% |  |
| (551~730 days) | 7.00\% | 7.00\% | 7.00\% |  |
| (731 ~ 1095 days) | 7.00\% | 7.00\% | 7.00\% |  |
| (1096 ~ 1825 days) | 6.75\% | 7.00\% | 7.00\% |  |
| (1826 ~ 3650 days) | 6.50\% | 7.00\% | 7.00\% |  |

3. Recurring Deposit - w.e.f. March 11, 2023

| Rates for Recurring Deposits |  |
| :--- | :---: |
| Period | Rate of interest p.a. |
| Less than 1 year | Nil |
| 12 months to less than 24 months | $7.25 \%$ |
| 24 months to less than 36 months | $7.25 \%$ |
| 36 months to 60 months | $7.50 \%$ |

*Above deposit rates are also applicable for NRO/NRE account.
*Bulk Fixed Deposits of INR 40 Crores \& above will be charged penal interest rate of $1 \%$ on Partial / Premature withdrawals and closure before maturity date w.e.f. 10th July, 2023.

